

Message Text

UNCLASSIFIED

PAGE 01 PARAMA 00415 111742Z

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 TRSE-00
/029 W

-----120423Z 021398 /11

R 111250Z MAY 77

FM AMEMBASSY PARAMARIBO

TO SECSTATE WASHDC 3360

UNCLAS PARAMARIBO 0415

EO 11652:NA

TAGS: EINV, NS

SUBJ: OPIC INVESTMENT INCENTIVE AGREEMENT FOR SURINAM

REF : A-1863

1. THIS EMBASSY WILL APPROACH THE GOVERNMENT OF SURINAM REGARDING THE NEGOTIATION OF AN OPIC INVESTMENT INCENTIVE AGREEMENT IN ACCORDANCE WITH REF AIRGRAM, BUT WOULD, IN THE MEANTIME, APPRECIATE CLARIFICATION OF SEVERAL QUESTIONS.

2. PARA 1 OF REF INDICATES THAT THE PROGRAM IS AVAILABLE ONLY FOR COUNTRIES WHICH HAVE AGREED WITH THE US TO INSTITUTE IT. HOWEVER, WE RECEIVE NOW FROM OPIC "ACTIVE CONTRACT STATUS REPORTS" (LATEST AS OF MARCH 31, 1977) SHOWING CONTRACT NO. 6173 ENTERED INTO NOV 1968 WITH ST REGIS INTERNATIONAL CAPITAL CORP COVERING INSURANCE OF INVESTMENTS AGAINST INCONVERTIBILITY AND EXPROPRIATION. WAS THIS CONTRACT MADE WITHOUT A GOVERNMENT-TO-GOVERNMENT AGREEMENT, OR POSSIBLY UNDER AN AGREEMENT WITH THE NETHERLANDS, OF WHICH SURINAM WAS A PART IN 1968? IF THE LATTER, COULD AGREEMENT WITH SURINAM BE OBTAINED SIMPLY BY EXCHANGE OF NOTES CONTINUING DUTCH AGREEMENT IN FORCE AS SUCCESSOR STATE? OR WOULD THAT PROCESS NOT BE ADVANTAGEOUS? WE ANTICIPATE GOS MAY ASK THESE QUESTIONS AND WANT TO BE PREPARED TTO RESPOND.

3. PARA 3 OF REF SPEAKS OF OPIC PROGRAM FOR FINANCING OF PRO-
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 PARAMA 00415 111742Z

JETS THROUGH DIRECT LOANS AND LOAN GUARANTIES AS WELL AS INSURANCE OF PRIVATE INVESTMENTS, WHILE TEXT OF PROPOSED AGREEMENT REFERS ONLY TO "INVESTMENT INSURANCE" AND "INVESTMENT GUARANTIES." WE WOULD NOT WANT TO MISLEAD GOS BY ANY REFERENCE IN NEGOTIATIONS TO OPIC ROLE IN DIRECT LOANS AND LOAN GUARANTIES IF PROGRAM FOR SURINAM IS IN FACT TO APPLY ONLY TO INSURANCE AND GUARANTIES OF PRIVATE INVESTMENTS.

4. ALSO FOR RESPONSE TO GOS IN CASE OF QUERY, WE WOULD LIKE TO KNOW WHETHER THIS INITIATIVE ON THE PART OF THE USG RESULTS FROM A GENERAL DESIRE TO HAVE OPIC AGREEMENTS WITH OTHER COUNTRIES, FROM THE FACT THAT AN OPIC AGREEMENT WITH THE NETHERLANDS PREVIOUSLY COVERING SURINAM MAY HAVE BEEN THOUGHT TO HAVE LOST FORCE, OR FROM SOME QUERY FROM POTENTIAL AMERICAN INVESTORS, OR WHAT? GOS WILL, WE THINK, BE CURIOUS AS TO EXACTLY WHY WE ARE PROPOSING THE AGREEMENT, AND WHETHER THE PROPOSITION INDICATES ANY JUDGMENT ON OUR PART THAT SURINAM ECONOMY, NOT PREVIOUSLY SUFFERING FROM INCONVERTIBILITY OF EXPROPRIATION, MAY NOW BE HEADING IN THOSE DIRECTIONS.
ZURHELLEN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, FOREIGN INVESTMENTS, INVESTMENT OPPORTUNITIES, PROGRAMS (PROJECTS), CONTRACTS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARAMA00415
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770166-1082
Format: TEL
From: PARAMARIBO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770570/aaaaciid.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8fb4ba96-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2568766
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INCENTIVE AGREEMENT FOR SURINAM
TAGS: EINV, NS, OPIC
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8fb4ba96-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009